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Cripple Mill Ranch | Marfa, Texas | \$9,000,000



Executive Summary

Cripple Mill Ranch is a sprawling 9,967± acre property near the historic and vibrant community of Marfa, Texas. Curved, steep mesas overlook the Alamito Creek Valley, blending with numerous canyons, caves, springs, and diverse habitats, creating an attractive mix of terrain and natural features. The ranch is fenced and cross-fenced, well-watered for cattle, and offers excellent hunting and recreational opportunities.

Cripple Mill Ranch embodies everything that defines a ranch in the Marfa area: vast, open skies; rolling plains dotted with cottonwoods along the creek; towering red rock faces among the mesas and canyons that transform with the day's changing light. You can explore Devil's Den Cave or venture into the canyon at Robbers Roost. There are endless opportunities to tour ranch roads, discover new trails, hike the canyons, or check on your cattle lounging around one of the many water troughs. Whether you're stalking Aoudad and mule deer on a frosty morning, appreciating a fine bird dog flushing a covey of quail, or savoring a fine meal and a glass of wine in Marfa that evening, the experience is truly special. Far enough to be remote, yet close enough to enjoy the amenities.



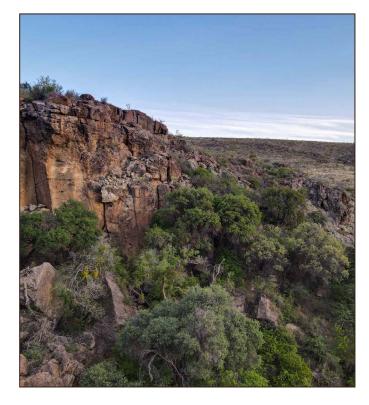


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The ranch also offers breathtaking views in nearly every direction, with the Davis Mountains to the north and east, the San Jacinto Mountains to the south, and the Chinati Mountains to the west. The ranch is mainly defined by the Alamito Valley on the western third, where the easement access from Ranch Road 169 ends at the front gate and the old headquarters. In contrast, the eastern two-thirds sit atop the mesa and rolling plateau, carved by its valleys and canyons. Two different roads climb the mesa, giving access to seemingly endless ranch roads and hidden natural features.

Despite the historical drought conditions currently affecting the region, the Cripple Mill Ranch has been well managed and conservatively stocked. A tour of Cripple Mill Ranch will not leave you disappointed.











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Just The Facts

- 9967± Deeded Acres
- Elevations range from approximately 4050' to 4820' above mean sea level
- · 3 water wells, an extensive network of waterlines to numerous drinking troughs
- 2 semi-permanent springs
- Electricity and water at the old headquarters
- Approximately two miles of Alamito Creek frontage
- · Fences are minimal and in adequate shape
- An entire five miles of west-facing rock mesa
- Devil's Den is a large, carved, and historic spring deep in a canyon head
- Robber's Roost is a canyon and creek formation penetrating deep into the mesa
- Marfa is a 22.7-mile drive to the north
- Mule Deer, Aoudad Sheep, Javelina, Quail
- Elk occasionally meander through the ranch
- Predominant brush is mesquite in the valley and greasewood on the plateau.



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Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- · A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all others, including the broker's own interests;
- · Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's questions and present any offer to or counter-offer from the client; and
- · Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- · The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- · Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Tenant/Seller/Landlord Initials

Date

