# FOR SALE



# 300 BAIRD COVE RD. ASHEVILLE, NC 28804

READY TO BUILD & FULLY ENTITLED FOR 110 UNITS IN GROWING WOODFIN, NC



Ready to build & fully entitled for 110 units in growing Woodfin, NC. Mostly cleared & shovel ready 12.04+/- acre multi-family development parcel located only 10 minutes north of Downtown Asheville. Conveys with development plans for 110 residential town homes plus permits, site plans, architectural construction drawings, and public utility allocations. This is an immediate turnkey opportunity for developers. The townhomes feature 2 and 3 bedroom floor plans, and southwestern mountain views with the benefit of a community clubhouse & space for amenities. Only minutes to I-26, Walmart, Publix, Lowe's & Ingles, this site offers privacy and seclusion yet is close to shopping, dining, and all the life needs that make this area highly sought after. Nearby major employers include Thermo-Fisher Scientific, Mission Hospital, UNC Asheville and Biltmore Estate. The Asheville region is a diverse \$24 billion economy. Key economic drivers include steady population growth, manufacturing, healthcare and hospitality. With an increasing demand for multi-family housing options in Asheville, this property presents a remarkable opportunity to meet the needs of a growing market. Please contact the listing agent for site plans, permits, architectural drawings, etc.

LIST PRICE \$4,000,000

LOT SIZE +12.04 ACRES

PRICE PER DOOR \$36,363

ZONING MOUNTAIN VILLAGE (MV)

### PROPERTY FEATURES

- Gentle Rolling Topography & Southwestern Facing Mountain Views
- · Public Utilities Woodfin Water/Sewer & Electric
- Conveys with Plans for 110 Unit Townhome Development including
   Permits, Site Plans, Architectural Drawings & Public Utility Allocations
- 1.5 Miles to I-26 & 10 Minutes to Downtown Asheville

#### CARLA BARNARD Broker

0 828.222.3685 | M 828.575.0272

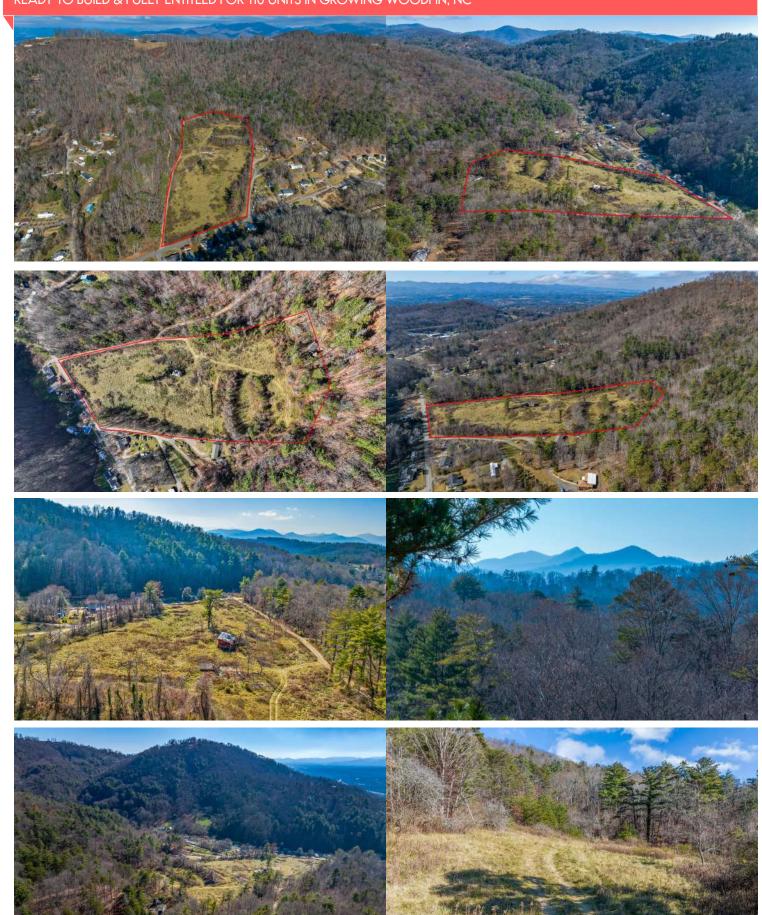
carla@carla-co.com

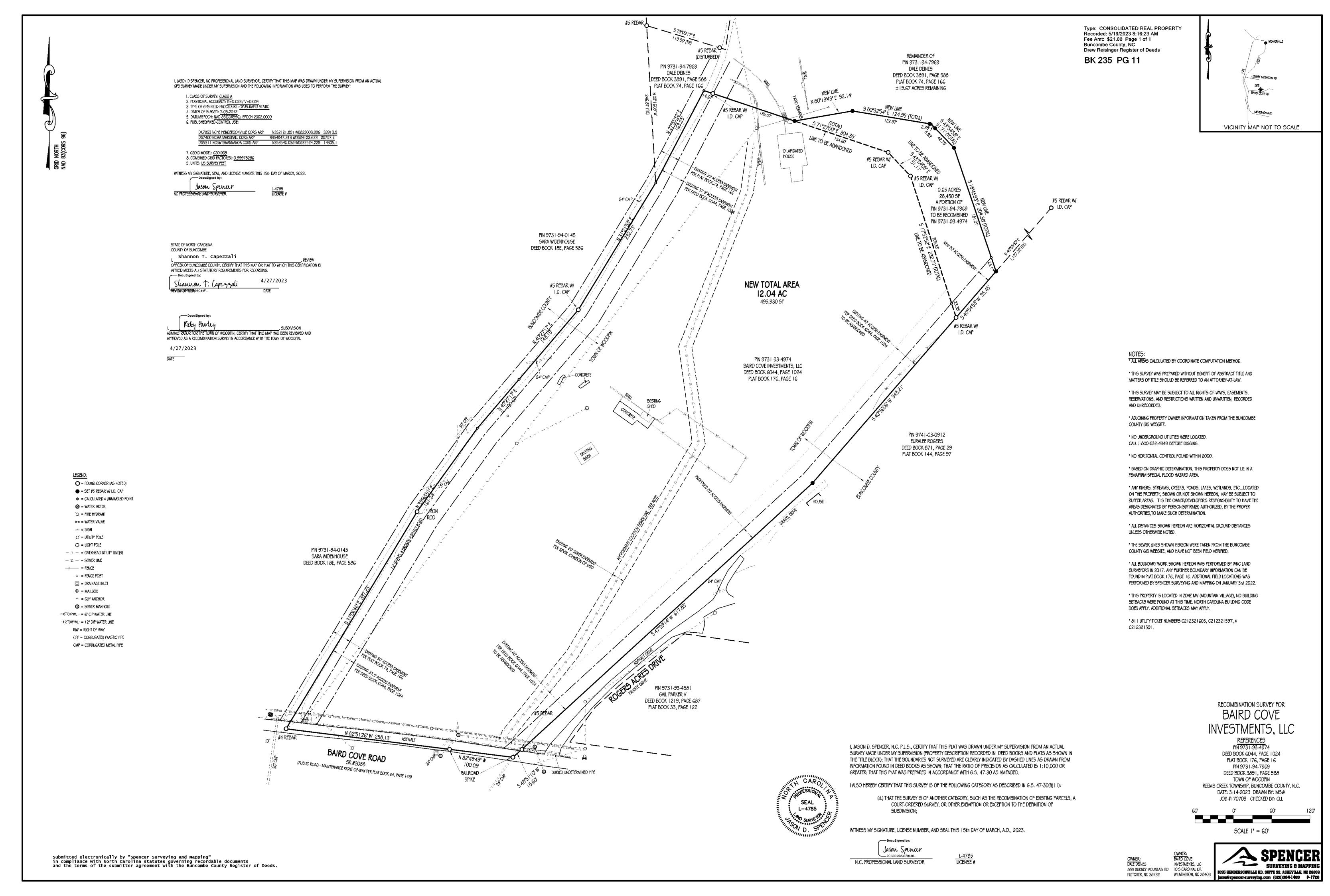
1020 Merrimon Avenue, Suite 103 | Asheville, NC 28804 www.carla-co.com

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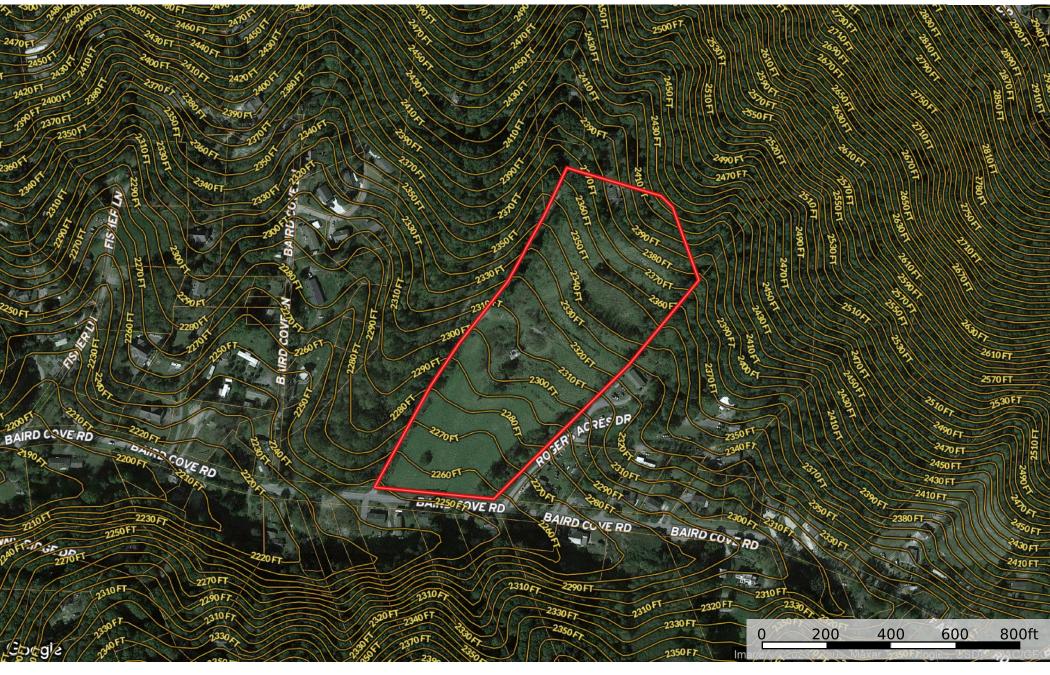




### 300 Baird Cove Rd. Asheville, NC 28804 - Valle Verde

Buncombe County, North Carolina, 12.04 AC +/-







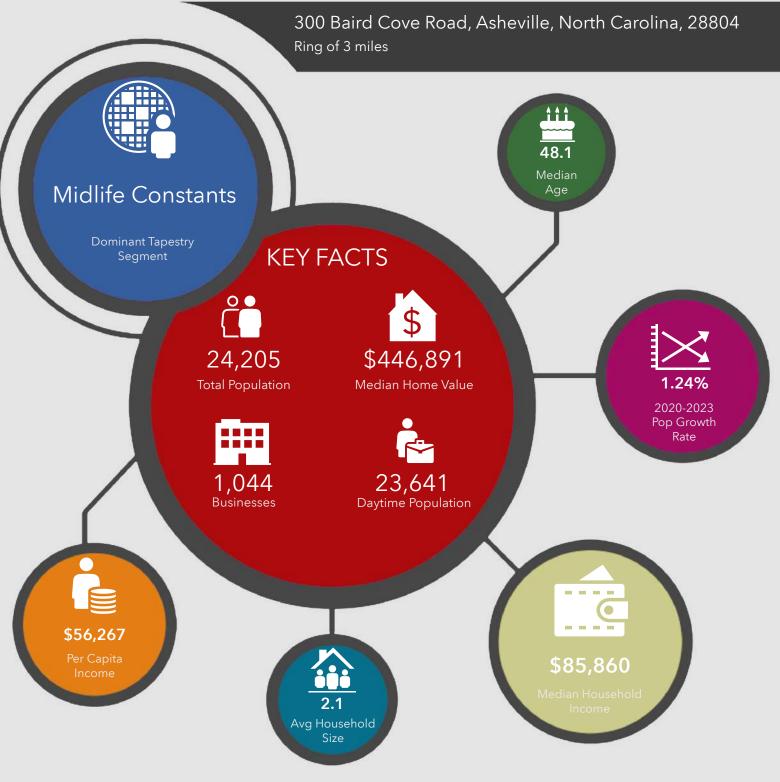


### Executive Summary - Call Outs

300 Baird Cove Road, Asheville, North Carolina, 28804 (3 miles) 300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles

Latitude: 35.66048 Longitude: -82.57027

Prepared by Esri



### **KEY SPENDING FACTS**



<u>Source</u>: This infographic contains data provided by Esri (2023, 2028), Esri-Data Axle (2023), Esri-U.S. BLS (2023).

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Spending facts are average annual dollars per household



### What's in My Community?

300 Baird Cove Road, Asheville, North Carolina, 28804 (3 miles) 300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles Prepared by Esri Latitude: 35.66048

Longitude: -82.57027



# What's in My Community?

Places that make your life richer and community better

300 Baird Cove Road, Asheville, North Carolina, 28804 3 miles







# Housing Profile

300 Baird Cove Road, Asheville, North Carolina, 28804 Ring: 3 mile radius

Prepared by Esri Latitude: 35.66048 Longitude: -82.57027

Population		Households	
2020 Total Population	23,251	2023 Median Household Income	\$85,860
2023 Total Population	24,205	2028 Median Household Income	\$101,907
2028 Total Population	24,667	2023-2028 Annual Rate	3.49%
2023-2028 Annual Rate	0.38%		

	Censu	Census 2020		2023		2028	
Housing Units by Occupancy Status and Tenure	Number	Percent	Number	Percent	Number	Percent	
Total Housing Units	11,378	100.0%	11,846	100.0%	12,155	100.0%	
Occupied	10,313	90.6%	10,738	90.6%	11,029	90.7%	
Owner	6,900	60.6%	7,060	59.6%	7,293	60.0%	
Renter	3,413	30.0%	3,678	31.0%	3,736	30.7%	
Vacant	1,112	9.8%	1,108	9.4%	1,126	9.3%	

	2	023	20	28
Owner Occupied Housing Units by Value	Number	Percent	Number	Percent
Total	7,059	100.0%	7,292	100.0%
<\$50,000	165	2.3%	48	0.7%
\$50,000-\$99,999	109	1.5%	20	0.3%
\$100,000-\$149,999	60	0.8%	11	0.2%
\$150,000-\$199,999	155	2.2%	59	0.8%
\$200,000-\$249,999	432	6.1%	289	4.0%
\$250,000-\$299,999	290	4.1%	255	3.5%
\$300,000-\$399,999	1,753	24.8%	1,896	26.0%
\$400,000-\$499,999	1,206	17.1%	1,419	19.5%
\$500,000-\$749,999	1,896	26.9%	2,329	31.9%
\$750,000-\$999,999	715	10.1%	723	9.9%
\$1,000,000-\$1,499,999	208	2.9%	201	2.8%
\$1,500,000-\$1,999,999	43	0.6%	24	0.3%
\$2,000,000+	27	0.4%	18	0.2%
Median Value	\$446,891		\$475,264	
Average Value	\$508,110		\$531,226	

Census 2020 Housing Units	Number	Percent
Total	11,378	100.0%
Housing Units In Urbanized Areas	10,681	93.9%
Rural Housing Units	697	6.1%

Census 2020 Owner Occupied Housing Units by Mortgage Status	Number	Percent
Total	6,900	100.0%
Owned with a Mortgage/Loan	4,049	58.7%
Owned Free and Clear	2,851	41.3%

Data Note: Persons of Hispanic Origin may be of any race.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census data.

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## Housing Profile

300 Baird Cove Road, Asheville, North Carolina, 28804 Ring: 3 mile radius

Prepared by Esri Latitude: 35.66048 Longitude: -82.57027

	Number	Percent
Total	1,112	100.0%
For Rent	236	21.2%
Rented- Not Occupied	48	4.3%
For Sale Only	77	6.9%
Sold - Not Occupied	69	6.2%
Seasonal/Recreational/Occasional Use	423	38.0%
For Migrant Workers	3	0.3%
Other Vacant	255	22.9%

Census 20	20 Occupied Housing Units by Age of Householder and Home Ownership		
		Owner	Occupied Units
	Occupied Units	Number	% of Occupied
Total	10,313	6,900	66.9%
15-24	403	60	14.9%
25-34	1,281	399	31.1%
35-44	1,543	906	58.7%
45-54	1,514	1,029	68.0%
55-59	894	644	72.0%
60-64	979	764	78.0%
65-74	2,259	1,873	82.9%
75-84	1,061	915	86.2%
85+	379	309	81.5%

er and Home Ownership		
	Owner C	Occupied Units
Occupied Units	Number	% of Occupied
10,313	6,900	66.9%
9,275	6,403	69.0%
209	70	33.5%
32	15	46.9%
106	70	66.0%
8	0	0.0%
191	87	45.5%
494	256	51.8%
442	202	45.7%
	. 10,313 9,275 209 32 106 8 191 494	Occupied Units Number  10,313 6,900  9,275 6,403  209 70  32 15  106 70  8 0  191 87  494 256

Census 2020 Occupied Housing Units by Size and Home Ownership			
		Owner C	Occupied Units
	Occupied Units	Number % of Occupie	
Total	10,313	6,900	66.9%
1-Person	3,176	1,790	56.4%
2-Person	4,211	3,015	71.6%
3-Person	1,386	990	71.4%
4-Person	967	723	74.8%
5-Person	349	249	71.3%
6-Person	138	83	60.1%
7+ Person	86	50	58.1%

2023 Housing Affordability	
Housing Affordability Index	80
Percent of Income for Mortgage	31.3%

Data Note: Persons of Hispanic Origin may be of any race.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census data.

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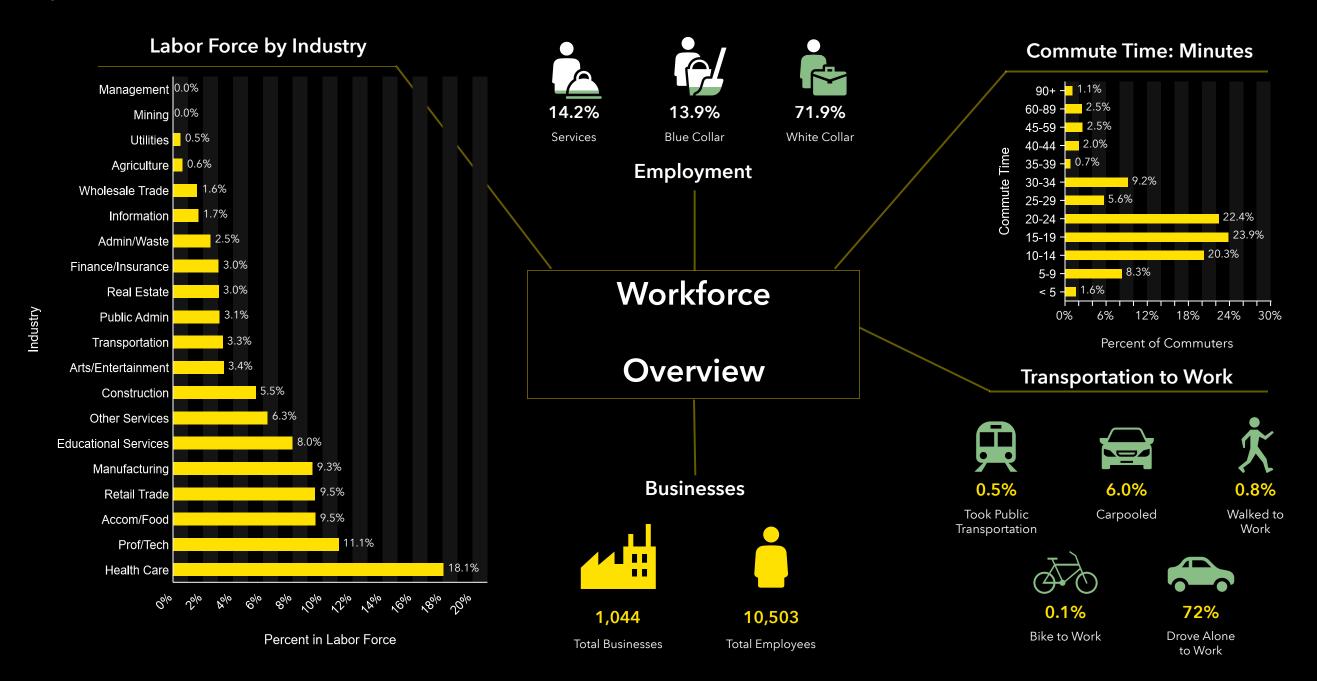
# Economic Development Profile

300 Baird Cove Road, Asheville, North Carolina, 28804 (3 miles) 300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles Prepared by Esri Latitude: 35.66048 Longitude: -82.57027

# **Economic Development Profile**

300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles

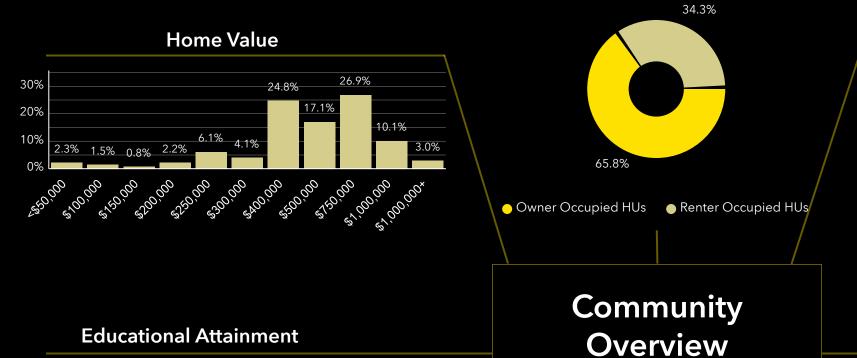


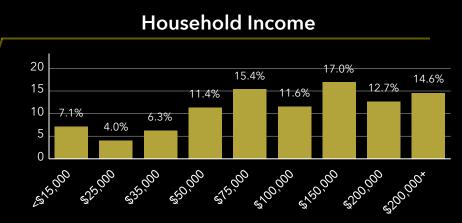


## Economic Development Profile

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Longitude: -82.57027





# \_\_\_\_Over

#### 

7.8%

Some College

13.4%



**Home Ownership** 

### **Key Facts**

11,846	80	791
Total Housing Units	Housing Affordability Index	Households Below the Poverty Level
48.1	\$68,329	24,205
Median	Median Disposable	Total Population
Age	Income	
132	35	80
Wealth	Diversity	Total Crime Index
Index	Index	mach

Source: This infographic contains data provided by Esri (2023), Esri-Data Axle (2023), ACS (2017-2021), Esri-U.S. BLS (2023), AGS (2023),

GED

2.4%

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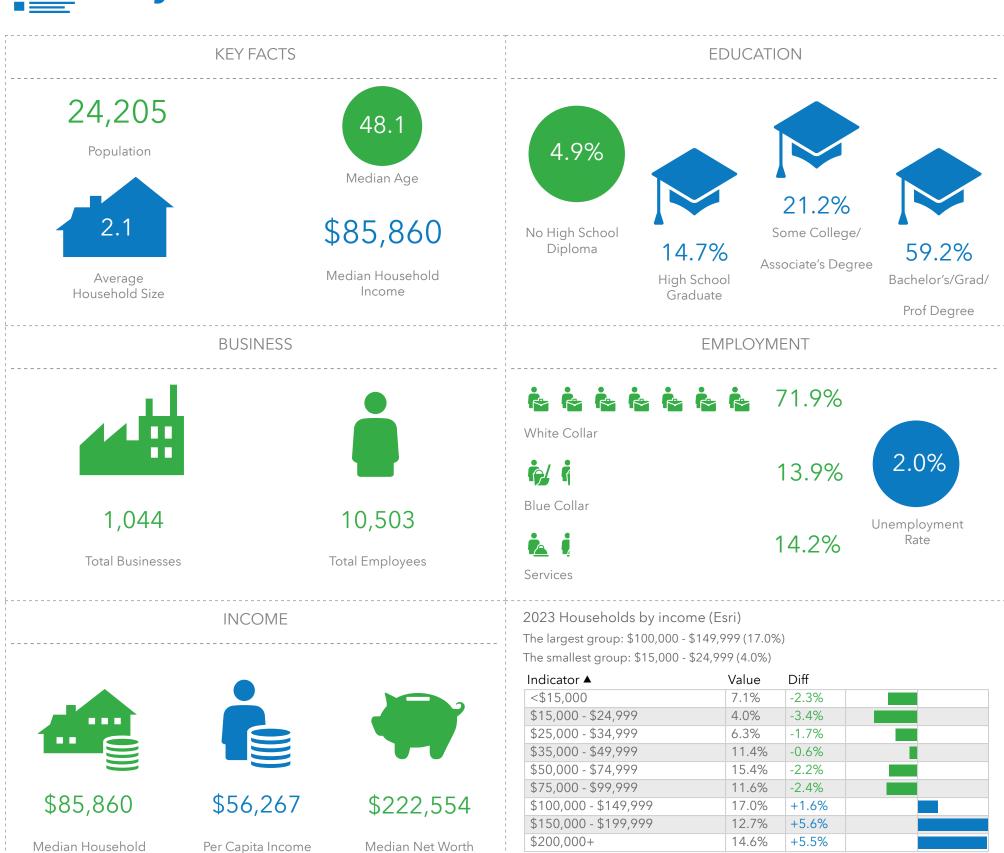
Longitude: -82.57027

37021 (Buncombe County)

Bars show deviation from



# 300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles



**Source**: This infographic contains data provided by Esri (2023, 2028), Esri-Data Axle (2023). © 2023 Esri

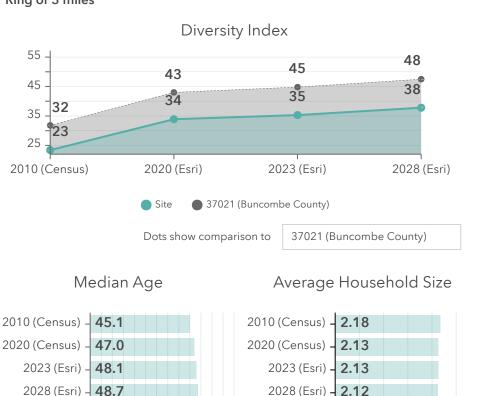
Income

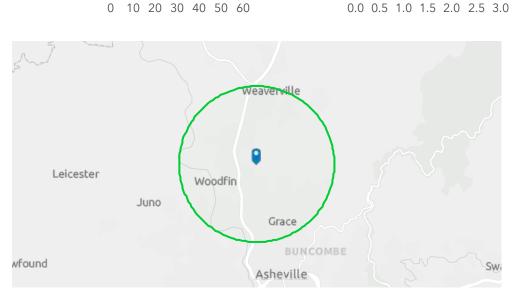
## Community Change Snapshot

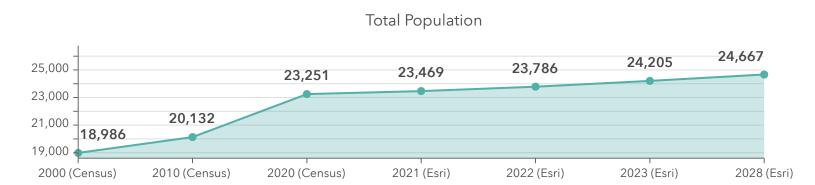
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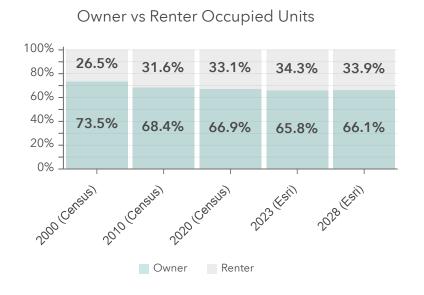
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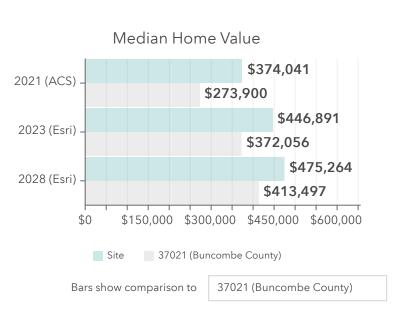
300 Baird Cove Road, Asheville, North Carolina, 28804 Ring of 3 miles



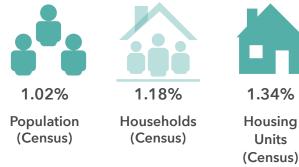








2000-2020 Compound Annual Growth Rate





Total Housing Units: Past, Present, Future

Source: This infographic contains data provided by U.S. Census (2000, 2010, 2020), Esri (2023, 2028), ACS (2017-2021). © 2023 Esri



Data Note: Income is expressed in current dollars.

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

# Demographic and Income Profile

300 Baird Cove Road, Asheville, North Carolina, 28804 Ring: 3 mile radius

Prepared by Esri Latitude: 35.66048 Longitude: -82.57027

Summary		Census 20	010	Census 20	20	2023		202
Population		20,3	132	23,2	51	24,205		24,66
Households		8,7	790	10,3	13	10,738		11,02
Families		5,2	289	6,1	18	6,225		6,39
Average Household Size		2	.18	2.	13	2.13		2.:
Owner Occupied Housing Units		6,0	009	6,9	00	7,060		7,29
Renter Occupied Housing Units			781	3,4		3,678		3,73
Median Age			5.1		7.0	48.1		48
Trends: 2023-2028 Annual Rate	:		Area			State		Nation
Population			0.38%			0.53%		0.30
Households			0.54%			0.68%		0.49
Families			0.55%			0.60%		0.44
Owner HHs			0.65%			0.78%		0.66
Median Household Income			3.49%			3.37%		2.57
						2023		20
Households by Income				Nu	mber	Percent	Number	Perce
<\$15,000					758	7.1%	613	5.6
\$15,000 - \$24,999					427	4.0%	329	3.0
\$25,000 - \$34,999					676	6.3%	495	4.5
\$35,000 - \$49,999					1,229	11.4%	1,003	9.1
\$50,000 - \$74,999					1,656	15.4%	1,653	15.0
\$75,000 - \$99,999					1,249	11.6%	1,307	11.9
\$100,000 - \$149,999					1,821	17.0%	2,015	18.3
\$150,000 - \$199,999					1,359	12.7%	1,752	15.9
\$200,000+					1,564	14.6%	1,863	16.9
\$200,000 T				•	1,501	11.070	1,005	101.
Median Household Income				¢81	5,860		\$101,907	
Average Household Income					5,926		\$146,170	
Per Capita Income					5,320 5,267		\$65,234	
Ter capita meome	Cei	nsus 2010	Cei	nsus 2020	0,20,	2023	403/231	20
Population by Age	Number	Percent	Number	Percent	Number		Number	Perce
0 - 4	916	4.5%	925	4.0%	922	3.8%	943	3.8
5 - 9	1,025	5.1%	953	4.1%	1,053	4.4%	1,056	4.3
10 - 14	928	4.6%	1,090	4.7%	1,129	4.7%	1,133	4.6
15 - 19	998	5.0%	1,119	4.8%	1,199	5.0%	1,187	4.8
20 - 24	1,275	6.3%	1,279	5.5%	1,229	5.1%	1,263	5.1
25 - 34	2,455	12.2%	2,755	11.8%	2,796	11.6%	2,429	9.8
35 - 44	2,455	12.2%	2,944	12.7%	2,967		3,221	13.1
45 - 54	2,953	14.7%	2,728	11.7%	2,788	11.5%	2,860	11.6
55 - 64	3,239	16.1%	3,263	14.0%	3,546		3,231	13.1
65 - 74	2,021	10.0%	3,753	16.1%	3,673		3,680	14.9
75 - 84	1,308	6.5%	1,751	7.5%	2,058		2,671	10.8
85+	560	2.8%	689	3.0%	843		993	4.0
031		nsus 2010		nsus 2020	013	2023	333	20:
Race and Ethnicity	Number	Percent	Number	Percent	Number		Number	Perce
White Alone	18,549	92.1%	20,045	86.2%	20,714		20,820	84.4
Black Alone	510	2.5%	632	2.7%	641		632	2.6
American Indian Alone	48	0.2%	111	0.5%	122		133	0.5
Asian Alone	200	1.0%	306	1.3%	353		401	1.6
Pacific Islander Alone	10	0.0%	20	0.1%	22		24	0.1
Some Other Race Alone	473	2.3%	704	3.0%	770		879	3.6
Two or More Races	342	1.7%		6.2%	1,583			7.2
IWO OF MOLE RACES	342	1./%	1,432	0.2%	1,583	6.5%	1,778	1.2
Hispania Origin (Any Base)	1.053	E 20/	1 440	6 20/	1 500	6.60/	1 001	7 7
Hispanic Origin (Any Race)	1,052	5.2%	1,448	6.2%	1,598	6.6%	1,801	7.3

November 27, 2023

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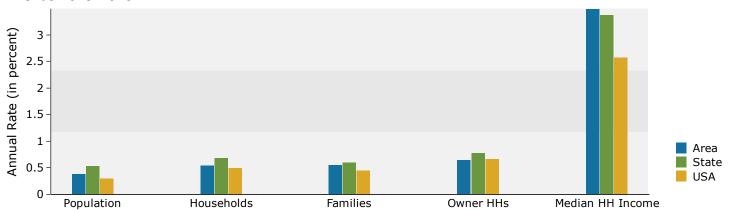
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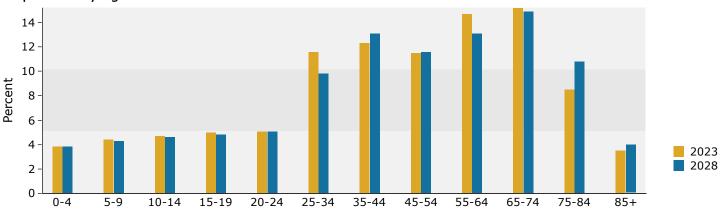
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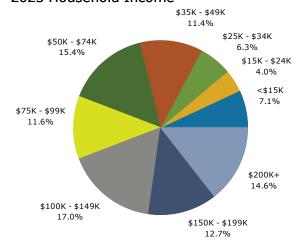
#### Trends 2023-2028



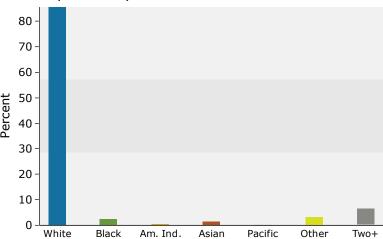
### Population by Age



#### 2023 Household Income



### 2023 Population by Race



2023 Percent Hispanic Origin: 6.6%

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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# ASHEVILLE, NC





# **KEY STATISTICS**

- Asheville Metro Population MSA: 478,920
- Low tax burden: state corporate income tax is 2.5%
- Competitive utility rates: #13 nationally (11.59 cents per kilowatt hour)
- Asheville is a supply constrained market: 3.5% vacancy, below the national average
- Rents average \$20.84/SF
- Attractive returns average 8.26% Cap Rate and 1.8% Annual Rent Growth

### **RECOGNITION & AWARDS**

- Asheville ranked as 7th fastest growing tech hub in the nation - LinkedIn.com, 2022
- Asheville named one of the Top 50 Small Cities to Start a Business - WalletHub.com, 2022
- North Carolina ranked #1 among "America's Top States for Business" and has the nation's strongest economy - cnbc.com. 2022
- Asheville ranked #1 on Yelp's 2022 Foodie Cities List
- Asheville ranked #10 on a list of "Trending Destinations in the U.S." - Tripadvisor.com, 2022
- Asheville is 4th in "Best Places to Live in North Carolina" U.S. News and World Report, 2022
- Asheville is 46th in "Best Places to Live in U.S."
   U.S. News and World Report, 2022

# **TOURISM**

- Approximately 14.6% (1 in 7) of all jobs in the county were sustained by tourism
- \$2.2 billion spending by visitors at local businesses
- \$3.3 billion tourism economic impact in total business sales, including indirect and induced impacts.
- \$881 million generated by visitor spending
- 27,938 jobs supported by visitor spending
- \$392 million in tax revenue generated by tourism
- Buncombe County short term rental income reached \$90 million - insideairbnb.com, 2021

# TRANSPORT AND CONNECTIVITY

Our central location & close proximity to major highways (I-40 and I-26), railways, ports and airports make Asheville an ideal production and distribution hub, already chosen by brands looking to expand to the east coast like Sierra Nevada, Oscar Blues and New Belgium, as well as large grocery chains such as Publix, Harris Teeter, Whole Foods and Aldi.

Located just two hours from Charlotte and one hour from Greenville South Carolina, Asheville provides easy access to and from other metropolitan areas.

\*Resources: Asheville-Buncombe County Economic Development, ExploreAsheville.com & CoStar



828.222.3685

info@carla-co.com

1020 Merrimon Ave., Suite 103

Asheville, NC 28804

www.carla-co.com

Forward Thinking. Client Focused.