Rawland in the path of Development

Located Along East Palmdale Blvd. APN 3084-006-008



Large Vacant parcel of Land in the path of development. Located along Palmdale Blvd. with 668 feet frontage, 90% flat. An opportunity with so many possibilities-maybe a dream ranch or farm, tract homes or future commercial or industrial estate.

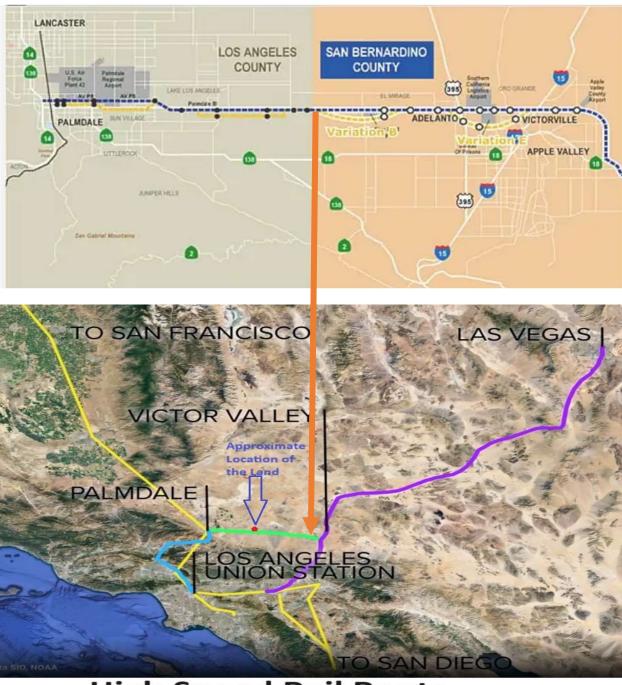
Future developments:

The High Desert Corridor (HDC) is a proposed multipurpose transportation route connecting Antelope Valley in Los Angeles County with Victor Valley in San Bernardino County. The first phase is a 54-mile high-speed rail project between the two fast growing regions.

The HDC is funded by the voter-approved Los Angeles County Measure M Expenditure Plan with nearly \$170 million in the current and near-term fiscal years as well as \$1.9 billion in later years (2063-2067) that could leverage federal, state, and private funds to construct the HDC High Speed Rail Project.

Video of HDC Project: HDCJPA Introductory Video - High Desert Corridor JPA

<u>High Desert Corridor Intercity High-speed Rail Corridor Project Awarded \$8 Million Grant from</u> California State Transportation Agency - High Desert Corridor JPA



High Speed Rail Route

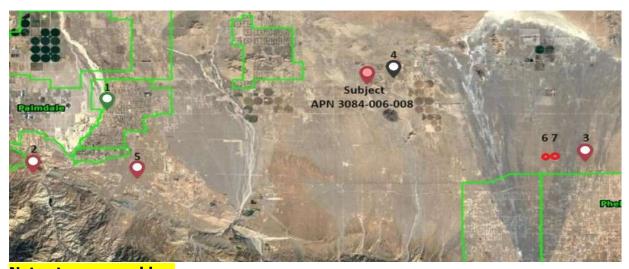
This project will benefit all the properties nearby. Just imagine, any project will become very viable in this area once this infrastructure is completed. A very good investment for buy and hold.

Asking Price: \$175,000.00

Terms: CASH Only

	Statu	Street	Parcel			List /Sold		Price Per	Date
Listing ID	s	No	Number	Street Name	City	Price	Acres	Acre	Sold/Listed
			3042-024-	Vac/Ave					
1.SR23115764	Active		055	S/87th Ste	Littlerock	935,000	40.14	23,293.36	6/28/2023
			3048-015-	Street East +					
2. SR16144258	Sold	47	032	Mt Emma	Palmdale	154,000	36.09	4,267.11	4/25/2023
3. 527857	Sold		3101-191-06	Johnson	Phelan	79,801	21.72	3,674.08	11/30/2022
			3084-010-	230 th					
4. Off-Market	Sold		021	St/Avenue Q	Palmdale	14,000	2.25	6,250.00	3/28/2022
			3047-009-						
5. SR22202607	Sold	57	013	V12/99 th St	Pearblossom	97,500	15.05	6,500.00	12/13/2022
			3084-002-	E Palmdale					
6.	Sold		015	Blvd	Palmdale	30,000.00	5.15	5,825.00	08/25/2023
			3084-002-	E Palmdale					
7.	Sold		016	Blvd	Llan0	19,000.00	2.49	7,630.00	04/07/2021

Most recent comparable Sale:



Notes to comparables:

- 1. APN 3042-024-055. Currently active status. Price per acres is relatively higher compare to subject property since it is located near the developed neighborhood-better location. Property is ideal for residential development.
- 2. APN 3048-015-032. Inferior comparable in terms of location & terrain. Located in unincorporated area of Los Angeles County. Land terrain is hilly in all directions-Developer will have to spend more get this land flattened, while the subject is 90% flat. Any future development is possible. About 2 miles away from existing residential neighborhood north direction.
- 3. APN 3101-191-06. Sold \$3,675 per acre. Also, an inferior comparable in terms of location. Comparable is NOT located in major road and also an inner lot with no existing right of way for legal access. No utilities nearby.
- 4. APN 3084-010-021. About 1.25 miles away from the subject property. Access road unpaved. Less than $\frac{1}{2}$ mile from Palmdale Blvd. 3 Phase electricity along the property. Water and gas is unknown or may not be available at this time.
- 5. APN 3047-009-013. Like no. 3, Land is inner lot with no existing right of way for legal access. No utilities nearby. About 2.2 miles away from the developed residential neighborhood. Potential residential development in the future.
- 6. APN 3084-002-015. Along E Palmdale Bl ¾ miles way from the subject property, 5.15 Acres sold for \$30K or 5,825/Acre on 8/25/2023.
- 7. APN. Along E Palmdale Bl about ¾ miles way from the subject property, 2.49 Acres sold for \$19K or \$7,630/Acre on 4/07/2021.

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