Land For Sale

<u>General Description</u>: 247.50 gross acres m/l of cropland and timber found 4 miles north of Stratford on Stagecoach Road. The farm is comprised of high-quality cropland and mature timber. Prairie Creek runs through the timber found on this farm just north of the junction of the Boone and Des Moines Rivers.

This farm offers a unique opportunity to own a large recreational tract which includes high quality income producing soils. This farm is home to a variety of wildlife including deer, pheasant, and turkey. Located on a hard surfaced road, this farm could be a prime opportunity to create a hunter's paradise while generating the income to build your dream property.

<u>Driving Directions</u>: The farm is found on the east side of the road 4 miles north of Stratford just around the bend from Bell's Mill Park. From Lehigh, the farm is 6 miles east on 290th St and then one mile south on Stagecoach Rd. The farm is on the east side of the road.

Legal Description: The NE¼ NE¼ and the SE¼ NE¼ and the South 1 acre of the SW¼ NE¼ and the NW ¼ NE ¼ and the NE¼ SE¼ and the South 20 acres of the NW¼ SE¼ and the SW¼ SE¼, excluding a 12.50 ac m/l building site, and the SE¼ SE¼ all in Section 18-87-26, West of the 5th P.M., Hamilton County, Iowa. Subject to all restrictions, covenants, easements, and instruments of record.

Farm Information:

| Gross Acres | 247.50 acres m/l | | | |
|-------------------------------------|---|--|--|--|
| Taxable Acres | 117.41 acres m/l (128.54 acres of Forest Reserve) | | | |
| Cropland Acres | 101.33 acres m/l | | | |
| Corn Suitability Rating (CSR2) 81.3 | | | | |
| Timber | 144.42 acres m/l | | | |
| Predominant soils types are | Webster, Nicollet, Lester. | | | |

Price: \$1,800,000.00

<u>Terms of Sale:</u> Exclusively listed agricultural property. Interested buyers should contact Sunderman Farm Management Co. to submit offers. Earnest money will be ten percent (10%) of the total sale consideration at the time a purchase agreement is signed. All prospective buyers are expected to have financing arranged prior to submitting an offer. Balance due at time of closing via wire transfer with delivery of warranty deed and abstract showing merchantable title. Real estate taxes prorated to date of closing. Seller reserves the right to reject any and all offers. The property is offered "As-Is, Where-Is" with no warranties or guarantees, expressed or implied, made by the seller or their agent. Sale is subject to all easements, covenants, and restrictions of record. <u>Rental Status</u>: The farm lease is currently open for crop year 2025. The tillable soils had been seeded to CRP grass for the past 20 years. The CRP contract was recently terminated, and the cropland is available to farm for 2025.

<u>Drainage</u>: Approximately 10,000 feet of private drainage tile with multiple outlets on the south parcel of tillable land. Contact for more details.

There are two separate wetland structures on this property designed by the NRCS. These structures were created at the beginning of the CRP contract and consist of light excavation work and disconnecting of tile lines. An estimate has been given to return these areas to tillable cropland. Call for more information.

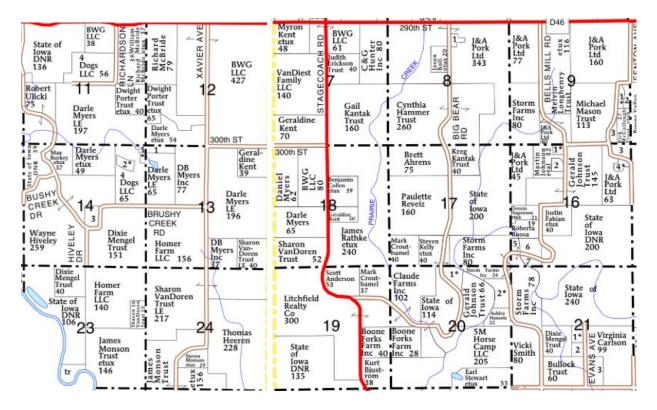
<u>**Real Estate Taxes:**</u> \$4,016.00 annually. Tax information is estimated pending county reassessment. Wooded areas are enrolled in Forest Reserve.

<u>Timber Value</u>: A timber appraisal was completed estimating the gross hardwood value at \$119,642.00. Call for more information.

PLAT LOCATION

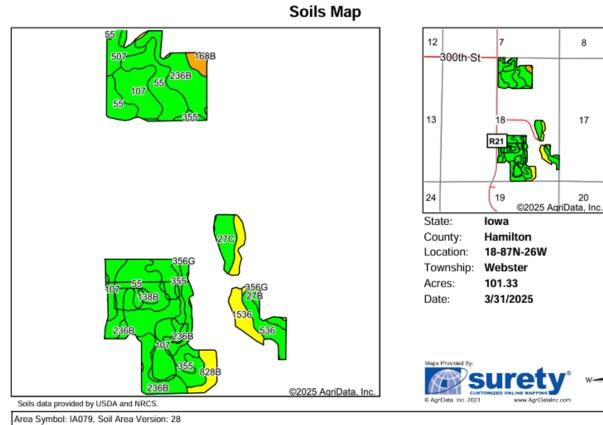
Webster Township, Webster County

Webster Township, Hamilton County



7 300th St R21 coach Rc Ū. Webster 18-87N-26W 17-87N-26W R21 R21 20 19 Boundary Center: 42° 20' 48.55, -93° 55' 5.59 Oft 808ft 1617ft 18-87N-26W Hamilton County Iowa surety \mathcal{T} 2/20/2025 Field borders provided by Farm Service Agency as of 5/21/2008.

Subject Farm



| Weighted Average | | | | | 2.03 | 81.3 | 77.1 |
|------------------|---|-------|------------------|-------------|------------------|--------|------|
| 168B | Hayden loam, 2 to 6 percent slopes | 0.10 | 0.1% | | lle | 76 | 72 |
| 356G | Storden-Hayden loams, 25 to 50 percent slopes | 0.75 | 0.7% | | Vile | 13 | 5 |
| 138B | Clarion loam, 2 to 6 percent slopes | 1.12 | 1.1% | | lle | 89 | 82 |
| 27B | Terril loam, 2 to 6 percent slopes | 1.53 | 1.5% | | lle | 87 | 82 |
| 236C2 | Lester loam, 6 to 10 percent slopes, moderately eroded | 1.59 | 1.6% | | Ille | 76 | 60 |
| 1585 | Spillville-Coland complex, channeled, 0 to 2 percent slopes | 2.30 | 2.3% | | Vw | 30 | 25 |
| 828B | Zenor sandy loam, 2 to 5 percent slopes | 2.98 | 2.9% | | Ille | 52 | 50 |
| 507 | Canisteo clay loam, 0 to 2 percent slopes | 3.58 | 3.5% | | llw | 84 | 8 |
| 1536 | Hanlon fine sandy loam, channeled, 0 to 2 percent slopes | 3.65 | 3.6% | | Vw | 37 | 2 |
| 536 | Hanlon fine sandy loam, 0 to 2 percent slopes | 4.12 | 4.1% | | lls | 80 | 70 |
| 27C | Terril loam, 5 to 9 percent slopes | 4.20 | 4.1% | | Ille | 85 | 6 |
| 355 | Luther loam, 0 to 2 percent slopes | 5.50 | 5.4% | | Iw | 84 | 8 |
| 236B | Lester loam, 2 to 6 percent slopes | 20.04 | 19.8% | | lle | 85 | 7 |
| 55 | Nicollet clay loam, 1 to 3 percent slopes | 22.28 | 22.0% | | Iw | 89 | 9 |
| 107 | Webster clay loam, 0 to 2 percent slopes | 27.59 | 27.3% | | llw | 86 | 8 |
| Code | Soil Description | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR |
| Area Sy | mbol: IAU/9, Soll Area Version: 28 | | | | | | |

**IA has updated the CSR values for each county to CSR2.

