

## STATE OF NORTH CAROLINA RESIDENTIAL PROPERTY AND OWNERS' ASSOCIATION DISCLOSURE STATEMENT

## **Instructions to Property Owners**

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of residential real estate (single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units) to furnish buyers a Residential Property and Owners' Association Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose. A disclosure statement must be furnished in connection with the sale, excharge, option, and sale under a lease with option to purchase where the tenant does not occupy or intend to occupy the dwelling. A disclosure statement is not required for some transactions, including the first sale of a dwelling which has never been inhabited and transactions of residential property made pursuant to a lease with option to purchase where the lessee occupies or intends to occupy the dwelling. For a complete list of exemptions, see G.S. 47E-2.
- You must respond to each of the questions on the following pages of this form by filling in the requested information or by placing a check  $(\sqrt{})$  in the appropriate box. In responding to the questions, you are only obligated to disclose information about which you have actual knowledge.
  - If you check "Yes" for any question, you must explain your answer and either describe any problem or attach a report from an attorney, engineer, contractor, pest control operator or other expert or public agency describing it If you attach a report, you will not be liable for any inaccurate or incomplete information contained in it so long as you were not grossly negligent in obtaining or transmitting the information.
  - If you check "No," you are stating that you have no actual knowledge of any problem. If you check "No" and you know there is a problem, you may be liable for making an intentional misstatement.
  - If you check "No Representation," you are choosing not to disclose the conditions or characteristics of the property, even if you have actual knowledge of them or should have known of them.
  - If you check "Yes" or "No" and something happens to the property to make your Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), you must promptly give the buyer a corrected Disclosure Statement or correct the problem.
- If you are assisted in the sale of your property by a licensed real estate broker, you are still responsible for completing and delivering the Disclosure Statement to the buyers; and the broker must disclose any material facts about your property which he or she knows or reasonably should know, regardless of your responses on the Disclosure Statement.
- You must give the completed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase your property. If you do not, the buyer can, under certain conditions, cancel any resulting contract (See "Note to Buyers" below). You should give the buyer a copy of the Disclosure Statement containing your signature and keep a copy signed by the buyer for your records.

Note to Buyer: If the owner does not give you a Residential Property and Owners' Association Disclosure Statement by the time you make your offer to purchase the property, you may under certain conditions cancel any resulting contract without penalty to you as the buyer. To cancel the contract, you must personally deliver or mail written notice of your cecision to cancel to the owner or the owner's agent within three calendar days following your receipt of the Disclosure Statement, or three calendar days following the date of the contract, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract after settlement of the transaction

property, w	ter a contract after settlement of the transaction or (in the case of a sale or exchange) after you have occupied the
In the space	e below, type or print in ink the address of the property (sufficient to identify it) and your name. Then sign and date.
Property Ad	dress: 1930 Snow Hill Church Road, Danbury, NC 27016 me(s): Ronda R Jones
Owner(s) a of the date s	cknowledge(s) having examined this Disclosure Statement before signing and that all information is true and correct as igned.
Owner Signa Owner Signa	- Nonda K Jones Date
representations f	owledge receipt of a copy of this Disclosure Statement; that they have examined it before signing; that they understand that warranty by owners or owners' agents; that it is not a substitute for any inspections they may wish to obtain; and that the ons are made by the owners and not the owners' agents or subagents. Buyers are strongly encouraged to obtain their own from a licensed home inspector or other professional. As used herein, words in the plural include the singular, as appropriate
Buyer Signar	ture:
Buyer Signar	Date Date
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TI	roperty Address/Description: 1930 Snow Hill Church Road, Danbury, NC 27 1955 Home and outbuildings on 51.45 Acres +/- the following questions address the characteristics and condition of the state of	1	abo	ut whic	ch the	owner
th	as <u>actual knowledge</u> . Where the question refers to "dwelling," it is in an one, to be conveyed with the property. The term "dwelling unit" ref	tended to refer to the dwellir fers to any structure intended	ig ui for h	nit, or i iuman l	units if habitat	more
1.	In what year was the dwelling constructed?  Explain if necessary:		<u>Y</u>	es No		<u>lo</u> entatior
2.	Is there any problem, malfunction or defect with the dwelling's foundation, windows (including storm windows and screens), doors, ceilings, interior at patio, deck or other structural components including any modifications to the	nd exterior walls, attached garage,		1 <b> \</b>	]	]
3.	[ ] Synthetic Stucco [ ] Composition/Hardboard [ ] Concrete [ ] Fiber	Veneer [X] Wood [ ] Stone [ ] Cement [ ] Aluminum [ ] Ach	Ving	yl . <b>X</b> I	[	]
4.	In what year was the dwelling's roof covering installed? 1999 available) Explain if necessary:	(Check all that apply(Approximate if no records are	/)		[	]
5.	is there any leakage or other problem with the dwelling's roof?		r	1 r <b>I</b> V.	]	]
6.	is there any water seepage, leakage, dampness or standing water in the dwelling	r's becoment and 1 a		][/{]	[	]
7.	switches, fixtures, generator, etc.)?	system (outlets, wiring, panel,	-	][X]	L	]
8.	is there any problem, malfunction or defect with the dwelling's plumbing system (	nines fivtures water land			Ĺ	]
9.	and or defect with the dwelling's heating and/or	oir conditionin - 0			L	]
10.					]	]
11.	(Check all that apply) Age of system:  What is the dwelling's cooling source? [ Central Forced Air [ ] Wall/Win  (Check all that apply) Age of system	dow Unit(s) [ ] Other	2.	- 20u	<b>U</b>	]
12.	What are the dwelling's fuel sources? [V] Electricity [ ] Natural Gas [ P]  (Check all that apply) Age of system  (Check all that apply)	ropane [ ] Oil [ ] Other				
	If the fuel source is stored in a tank, identify whether the tank is [ \( \) above g whether the tank is [ \( \)] leased by seller or [ ] owned by seller (Check all the	round or [ ] below ground, and				
	[ ] Shared Well [ ] Other (Check all that a	nity System [X] Private Well	400	Kt	[	
	[ ] Polybutylene [ Other 17 (Check all that an	er [ ] Galvanized [ ] Plastic			[	
15.	Is there any problem, malfunction or defect with the dwelling's water supply (in or water pressure)?	cluding water quality, quantity,			[	]
	what is the dwelling's sewage disposal system? [ ] Septic Tank [ ] Septic Todoes not go into a septic or other sewer system [note: use of this type [ ] Other 20.	ank with Pump [ ] Community able [ ] Straight pipe (wastewate of system violates state law])		] [ <b>À</b> ]	[	]
17.	If the dwelling is serviced by a septic system, do you know how many becomes the system permit?	lrooms are allowed by the septic			[ ]	]
8. ]	If your answer is "yes," how many bedrooms are allowed? [ ] N is there any problem, malfunction or defect with the dwelling's sewer and/or sets there any problem, malfunction or defect with the dwelling's sewer and/or sets.	o records available	[ ]	X	[ ]	
۶. ۱	is there any problem, malfunction or defect with the dwelling's sewer and/or se exhaust fan, ceiling fans, sump pump, irrigation system, TV cable wiring or sate gas logs, or other systems?	, pool, hot tub, spa, attic fan,		[ *	[ ]	
	s there any problem, malfunction or defect with any appliances that may be range/oven, attached microwave, hood/fan, dishwasher, disposal, etc.)?	• ne ne ne ne	[ ]		[ ]	
	L.W. Least Dev		2 -	58.	- <b>-</b>	24
uye	" Initial - 1 D	1. 1D	<u> </u>	6	w	24
FC 4	Owner Initia	is and Date	5-	-		

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2	1. Is there any problem with present infestation of the dwelling, or damage from past infestation of wood destroying insects or organisms which has not been repaired?	Yes	No	Repres	l <u>o</u> entation
		]	][X]	1	1
23	3. Are there any structural additions or other structural additions or other structural additions.	[		[	j
24	Is the property to be conveyed in violation of any local zoning ordinances, restrictive covenants, or other land-	]	][ <b>X</b> ]	]	]
25	changes/improvements)?	]	<b>X</b>	]	]
26	Is there any noise, odor, smoke, etc. from commercial, industrial, or military sources which affects the property?	[ ]		]	]
	or on adjacent property?	[ ]	[X	]	]
	liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	[ ]	[*]	[	]
29.	representational modernazard of is the property located in a fad		X	[	]
	property dout of autom any private road(s) or street(s)?		1	[	]
	agreements dealing with the maintenance of the road or street?		<b>X</b>	]	]
If y	ou answered "yes" to any of the questions listed above (1-31) please explain (attach additional sheets if nece	[ ]	X	[	]
The	ieu of providing a written explanation, you may attach a written report to this Disclosure Statement by a prince, engineer, land surveyor, geologist, pest control operator, contractor, home inspector, or other expert, deal scope of that public agency's functions or the expert's license or expertise.  following questions pertain to the property identified above, including the lot to be conveyed and any deched garages, or other buildings located thereon.	ing w	ith ma	atters w	ithin
32.	Is the property subject to governing documents which impose various mandatory covenants, conditions, and	<u>/es ]</u>	No R	<u>No</u> epresen	ation
	1	][	1	[ ]	
	Is the property subject to regulation by one or more owners' association(s) including, but not limited to, [obligations to pay regular assessments or dues and special assessments? If your answer is "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into	][	Χ	[ ]	
	• (specify name)				
1	• (specify name) whose regular are \$ per The name, address and telephone numbers of the period of	asse	ssmen	ts ("du	es")
;	whose regular gers per The name, address and telephone number of the president of the own association manager are	ners'	associa	ition or	the
	(specify name)				
8	whose regular per The name, address and telephone number of the president of the own association manager are				es'')
					the
Buye	r Initials and DateOwner Initials and Date				
Buye Buye	r Initials and Date Owner Initials and Date 3- r Initials and Date Owner Initials and Date	7 6		2 <2 7	

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"No" or "No Representation" to question 33 above, you do not need to answer the remaining questions on this Disclosure Statement. Skip to the bottom of the last page and initial and date the page. Yes No Representation 34. Are any fees charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If your answer is "yes," please state the amount of the fees: [ ][ ][ ]35. As of the date this Disclosure Statement is signed, are there any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? If your answer is "yes," please state the nature and amount of the dues, fees, or special assessments to which the property is subject: [ ][ ]36. As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the property or lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment: [ ][ ] 37. As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the planned community or the association to which the property and lot are subject, with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? If your answer is "yes," please state the nature of each pending lawsuit, and the amount of each unsatisfied judgment: [1][1][ ] 38. Which of the following services and amenities are paid for by the owners' association(s) identified above out of the association's regular assessments ("dues")? (Check all that apply). No Yes No Representation Management Fees..... [ ][ ] Exterior Building Maintenance of Property to be Conveyed..... Master Insurance.....  $[ \ ][ \ ]$ Exterior Yard/Landscaping Maintenance of Lot to be Conveyed..... [ ][ ]Common Areas Maintenance..... Trash Removal.... [ ][ ]Recreational Amenity Maintenance (specify amenities covered) Pest Treatment/Extermination....  $[\ ][\ ]$ Street Lights..... Water..... Sewer..... [ ][ ]Storm water Management/Drainage/Ponds..... [ ][ ] Internet Service..... [ ][ ]Cable..... Private Road Maintenance.... Parking Area Maintenance.... [ ][ ] Gate and/or Security.... Other: (specify) Buyer Initials and Date \_\_\_\_\_ Owner Initials and Date \_\_\_\_\_ Buyer Initials and Date \_\_\_\_\_ Owner Initials and Date

\*If you answered "Yes" to question 33 above, you must complete the remainder of this Disclosure Statement. If you answered